



## **Key Points - Policy Cover**

BABTAC are an Appointed Representative of Balens Ltd, who are an insurance broker/intermediary. We use Balens regarding insurance as they have the knowledge, and experience to look after our members interests regarding insurance.

### **Suitability Statement and Statement of Demands and Needs**

As a Beautician/Health Professional you can be held legally liable for loss or damage to other people's property, injury or other harm, financial loss alleged to have been caused to your clients or patients, or other parties. This policy will meet that need and provide defence and payment of damages for the above, as well as covering other risks, and offering various services as well. This service is on a non-advised basis, and we act as agent for the Insurer when sourcing the policy, and placing the insurance, in the event of a claim we act as your agent.

### **The Insurer for this Policy is Zurich Insurance plc**

Balens have chosen this insurer as they have designed an exclusive specially improved policy wording with Zurich Insurance plc (Zurich), which includes greater security in the event of you discontinuing cover as well as other advantages. Zurich are a diversified global insurer and financially very secure, which gives long term security of cover. Please refer to the full policy wording which is available on request from BABTAC or on our website, [www.babtac.com](http://www.babtac.com) (members area).

### **What does the Professional Indemnity/ Medical Malpractice/ Public/ Products Liability policy cover?**

- The Insurance Cover is **£6,000,000 (level of indemnity) per section, any one claim**, for an **unlimited number of claims in the year**, plus unlimited legal defence costs are covered in addition. There is no excess
- **Wide definition of insurance cover is clear and is not restricted to treatment only**. This cover includes **Medical Malpractice, Professional Indemnity, Public/Products Liability** (claims in this section do not reduce the amount covered for other sections of the policy as is normally the case in other policies), and Products Liability (provided for unlimited sales to clients and for up to £30,000 sales to non-clients)
- **This policy is on a Claims Occuring Basis, but with a unique difference!** If you do not renew for any reason with Balens, we automatically include Run-off cover for an unlimited period of time, meaning that if a claim was to be made years down the line after stopping your policy, you will always be covered for work you did within the insured periods. Further information about this is available on our website, [www.balens.co.uk](http://www.balens.co.uk). This is a major improvement on what is often available through other insurers
- We include an **upgrade of cover** feature on the Zurich Policy that protects you against the effects of inflation, and rising court awards - this cover is a pioneering hybrid offering the advantages of a claims occurrence policy with features normally only found on a claims made policy, but with none of the disadvantages, particularly around the issue of discontinuing cover, and possibly being uninsured later on if a claim is discovered. Many wordings give conditional "unlimited" or time restricted run off cover if you cease the policy at any time
- **Includes Libel and Slander cover**
- All premiums include **full malpractice retroactive cover** for previously insured work performed
- **Loss of Reputation expenses** to help repair damage to your business in the event of a claim against you
- **Breach of Intellectual Property, Client Confidentiality Protection** cover
- **Temporary Trips abroad are covered without a time limit** (ex USA and Canada). Ex-UK Domiciles may be covered upon request
- **Loss of Documents cover** included £50,000
- **First Aid cover** as well as **Good Samaritan Acts**
- A **wide range of activities** can be insured, some of these are at an additional cost please ask the membership team for more details
- There are **many more features** too numerous to mention here!